

Habitat for Humanity of North Central CT  
Board Meeting  
October 8th 5:30pm -7:30pm

**AGENDA**

- Devotion
- Consent Agenda-Nakisha Farquharson
  - Minutes
  - Financials
  - Resolutions if any
  
- Board Committee Updates
  - Development Committee
  - Audit Committee
  - Strategic Plan
  - ReStore Discussion
  
- Operations Updates (Karraine Moody)
  
  
- Executive Session

# **CONSENT AGENDA**

MINUTES OF THE BOARD OF DIRECTORS  
HABITAT FOR HUMANITY  
OF NORTH CENTRAL CONNECTICUT  
JUNE 4<sup>TH</sup> 5:30 PM

PRESENT IN PERSON: FLOYD, ELLIOT, FARQUHARSON, SHILKE

PRESENT VIRTUALLY: BELOW, BLAKE, GUIDRY

STAFF: MOODY

DEVOTION: Offered by Crystal – The Power and joy of giving. Rewards for giving are priceless. In giving, you receive.

CONSENT AGENDA – Vote covering two prior sessions on April 9 and an ad-hoc session on May 8.

DANIEL SCHILE MADE A MOTION TO APPROVE, AND DOUGH ELLIOTT SECCONED THE MOTION TO APPROVE PRIOR MEETING MINUTES. VOTE WAS UNAMOIOUSLY PASSED.

**BOARD SIGNER RESOLUTION**

CRYSTAL FLOYD MADE A MOTION TO APPROVE, AND ELLEN BELOW SECCONED THE MOTION TO APPROVE THE BOARD SIGNER RESOLUTION ASSIGNING NAKISHA FARQUHARSON AS AN AUTHORIZED SIGNATURE AS BOARD SECRETARY. VOTE WAS UNAMOIOUSLY PASSED.

**Board Committee Updates**

**Strategic Plan** - Jennifer Guidry –

The plan is on hold; we are waiting on the budget finalization to proceed with applicable metrics that tie in. We will hold an ad-hoc session to get deeper. An editable version has been requested from the firm that assisted the affiliate in the past.

Ellen note: The 2025 Fiscal budget has been delayed until later this summer. We are working with an accounting firm and making a change in the audit firm.

**Golf Tournament** – Daniel Schilke –

A reminder of the importance of board referrals with corporate community connections to help reach fundraising goals. At \$91K of \$100k goal. 1-2 sponsors away from target.

The plan is to open foursomes to board members, not the general public.

Looking for gifts for the raffle, i.e., Bushnell or yard goat tickets or other giveaways

\*\*Pinnacle => increased gift plus brought others

**Audit RFP** – Nakisha Farquharson -

Down-selected to 2 – conducting reference calls and final selection and notification.

**Operations Update** – Karraine Moody –

- \$75k raised by Women's Build as of the end of May / \$100k goal

- **Bloomfield Restore:** We are waiting for DEEP's report on environmental status to allow the sale. We plan to have a board update in September. I (Karraine) plan to create a summary document highlighting the history of discussions and open items with the owner and property.
- Applicant Information meeting is planned for September 21 in Manchester. We want to establish an interest in two properties in Manchester for 2026 and Tolland. To date, Tracey has been focused on intentional marketing in Tolland. Susan has identified a company interested in sponsoring a home in Tolland County.
- Repairs and other updates - The affiliate has \$50K for Brush with Kindness dedicated to Veterans. We are having trouble finding/connecting to qualified candidates. Please provide referrals. If the funds are not used within the restrictions, the affiliate may have to return them.

#### Budget

- Hartford 5 – 2 families have income dispute and waiting to hear from the city if they are approved (the town has a say in how much we can sell for 1st and 2nd mortgages)
- Burnside 2025 – I hope to be on target with 2024 inflation, and I wish not to have any impacts. Concerned about appraised values for home buyers, looking to close end of 2025.
- Women's Build successfully framed three homes. All ten should be framed and roofed by the end of the year.

#### **Succession Planning**

Ensure Burnside is fully funded for the announced search

Two directors have expressed interest in CEO role

The meeting concluded at 6:52 pm.

Respectively submitted

Nakisha Farquharson

Board Secretary

MINUTES OF THE BOARD OF DIRECTORS  
HABITAT FOR HUMANITY  
OF NORTH CENTRAL CONNECTICUT  
SEPTEMBER 3<sup>RD</sup> 5:30 PM

PRESENT IN PERSON: BATES, ELLIOT, FARQUHARSON, FLOYD

PRESENT VIRTUAL: BELOW, BLAKE, GUIDRY, SHILKE

STAFF IN PERSON: MOODY

STAFF VIRTUAL: ACCOUNTING DEPARTMENT STAFF (JANA CONNOR & HEATHER HIGGINS)

DEVOTION: Offered by Crystal – Give Yourself Grace. We are not perfect but we are trying to do our best to support the mission.

CONSENT AGENDA – Prior meeting minutes emailed and approval not obtained – voting to be obtained via email or at October Board meeting.

**Board Committee Updates**

**Finance Committee (Accounting Department) Budget Review and Vote:**

- Intro's and Overview of Budget Narrative
- Closed Hartford 5 proprieties – waiting on release of grant funds (Peoples bank) – will circle back and validate numbers ~\$1 million target in budget
- And currently being occupied by homeowners (delay to re CO from city)
  - Dedication June 11, closing in August
- Burnside => 2026 closings
  - Budget assumes no closings in 2025 and no rehabs due to market (too high)
- 2024 Budget compared to 2024 Actuals, and proposed 2025 Budget by line item compare with relevant notations on YOY differences
- Included in board packet is a list of the other mortgages available to sell. This is a lever the affiliate can utilize if funds are low or gap/delay in revenues and they need to cover shortfall (by loan ID number)
- In July Karraine sold two mortgages to bring in \$400k, when waiting on government funds to come in
- Donald Bates? – What about a Working Capital Line of credit
  - Karraine noted that the option has been explored in the past but with receiving public funding were were limited or restricted to have Line of Credit (LOC)
- Potential future board committee to explore LOC account with ~\$150K limit

DONALD BATES MADE A MOTION TO APPROVE THE 2025 BUDGET, AND CRYSTAL FLOYD SECCONED THE MOTION TO APPROVE PRIOR MEETING MINUTES. VOTE WAS UNAMOIOUSLY PASSED.

**Consent Agenda – Affiliated Organization Covenant and Quality assurance checklist contact info**

- Update with cell phones numbers verses habitat phone numbers
- Crystal question – Who are the AML Compliance officers
  - 2 directors of organization, historically can't be CEO because the role has to sign on mortgages and there is a requirement of separation of duties (affiliate writes mortgages and carry's mortgages)

ELLEN BELOW MADE A MOTION TO CONDITIONALLY APPROVE THE AFFILIATED ORG INFO (pending updates to phone numbers discussed in meeting), AND DONALD BATES SECCONED THE MOTION TO APPROVE PRIOR MEETING MINUTES. VOTE WAS UNAMOIOUSLY PASSED.

**GOLF Tournament – Daniel Schilke**

- Most groups complete 9-12 holes, ~3 hours of open bar due to weather
- On rain date only missing 6-7 golfers
- Estimating ~\$90K net raised
- Considering next year moving back to July vs August due to volatility of weather
- Timing of tournament is influenced by outing fatigue, donors/organizations have already committed or donated to other causes

**Development Committee – Donald Bates**

- Don is working with Susanne to reestablish routine meetings
- Waiting for Time / Days for Susanne work hours (non-core)

**Audit Update– Karraine Moody**

- CLA - Ongoing data collection and coordination underway, without concern at this time
- The week of 9/23 anticipated field visit (both ReStore's)
- Board noted that we should ask Audit firm for advice on pursuing LOC (Karraine will send ask)

**Strategic Plan - Jennifer Guidry**

- Previously noted that the board voted to extend current plan to Y4, while the board worked on the Future Strategic plan
- Plan to meet at least once and discuss further updates prior to next board meeting 10/8
- Still waiting on editable version of document, Karraine offered to have someone recreate if necessary (Ashanti?)

**ReStore Discussion - Karraine Moody**

- Bloomfield:

- Board packet contains information on Environmental evaluation update
- Scheduled increase in SQ of lease value/cost
- Space was in use previously, we always had access to it
- Roof replacement in process
- Also noted that we do not pay water or the tax increases in the past 3 years
- **Vernon** – nothing of note to mentioned

**Operations Update – Karraine Moody**

- Upcoming Saturday 9/21 Applicant Information session at CRT in Hartford at 8:30am

**Construction:**

- Packet includes Visual update of Construction progress, currently we are ahead of schedule
- 3 Houses fully framed, 3 WIP, 4 , target to have all 10 enclosed aby end of year
- Recently the East Hartford town council participated in a build day, which include all of the Major's direct reports

**Government Grants:**

- ARP (Mail Ave) funds are contingent to city of Hartford
- Eversource – assumed \$500k in budget, highly confident we will receive funding based on rating of our projects in past

The meeting concluded at 6:50 pm.

Respectively submitted  
Nakisha Farquharson  
Board Secretary

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Respectively submitted  
Nakisha Farquharson  
Board Secretary

# FINANCE

**Habitat for Humanity North Central Connecticut, Inc.**  
As of October 3, 2024

Available Cash	Accounts Payable	Credit Cards	Total Credit Cards	Cash Needs
<b>Checking/Savings</b> 10100 Windsor Federal #74373186 \$262,398.64 10101 Windsor Federal Sweep #74373194 \$300.00 10102 Windsor Federal HUD/SHOP #74630429 \$0.00 10103 Windsor Federal 2166 \$0.00 10104 Peoples Bank 8593 \$28,881.47 10105 M&T Bank 4224 \$11,954.69 10106 Northwest Community Bank \$40.00 10201 Liberty Bank #1833645 \$107,682.65 10202 Cash Register \$1,739.11 <u>\$412,996.56</u>	20000 \$176,191.90 Current \$99,992.87 1-30 Days Past Due \$19,990.00 31-60 Days Past Due \$0.00 61-90 Days Past Due \$0.00 91+ Days Past Due <u>(\$664.82)</u> <b>\$295,489.95</b>	22000 <u>(\$66.59)</u> Webster Credit Card #5734	29010 \$261,679.29 29100 Assigned Mortgages WFS \$207,045.50 29160 Assigned Mortgages CHFA \$92,014.24 29175 Assigned Mortgages Peoples Bank \$19,686.19 29200 Notes Payable SHOP/HUD \$132,321.00 Note Payable SBA <u>\$712,745.22</u>	10/16/24 *Estimated based on average
<b>Total Checking/Savings</b> 14999 <u>\$507,998.10</u> <b>Other Current Assets</b> Total Current Assets <u>\$3,693.32</u> <b>Accounts Receivable</b> 12000 <u>\$91,308.22</u> <b>Total Accounts Receivable</b> Total Available Cash <u>\$59,391.93</u>	<b>Total Accounts Payable</b> Total Accounts Payable <b>Credit Cards</b> Total Credit Cards <b>Long Term Liabilities</b> Total Long Term Liabilities <b>Payroll &amp; Taxes</b> Total Cash Needs <u>\$1,067,560.51</u>	<b>Total Available Cash</b> Total Available Cash Estimated Payroll Cost Available Cash for Payables	<b>Total Accounts Payable</b> Total Accounts Payable <b>Credit Cards</b> Total Credit Cards <b>Long Term Liabilities</b> Total Long Term Liabilities <b>Payroll &amp; Taxes</b> Total Cash Needs	\$507,998.10 \$59,391.93 \$448,606.17



# **Habitat<sup>®</sup> for Humanity<sup>®</sup>**

## **North Central Connecticut**

**Monthly Financial Reports  
August 31, 2024**

# Habitat for Humanity North Central Connecticut

## Index

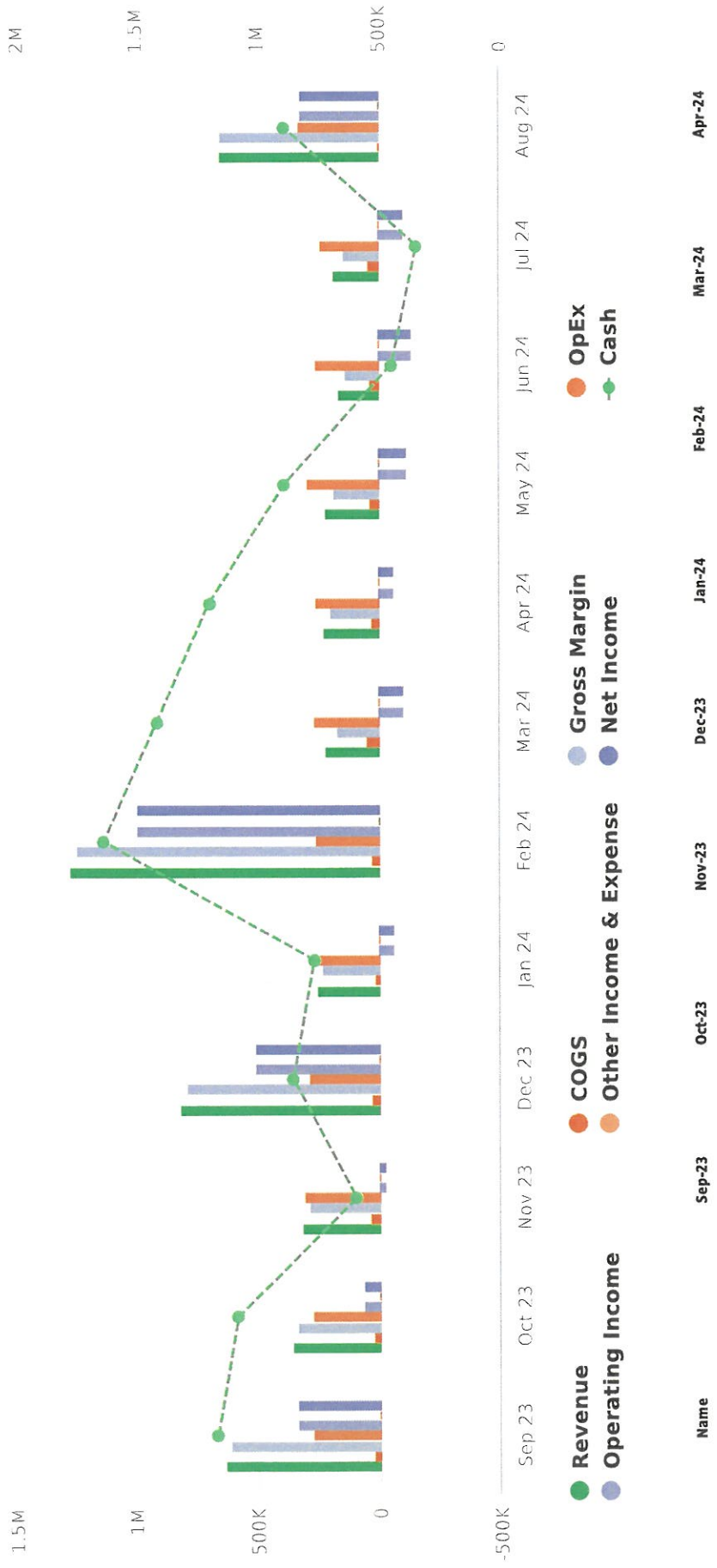
Index	Page
Cover Page	1
Index	2
Executive Summary	4
Commentary	10
Finance Dashboard	11
Main Dashboard	14
Balance Sheet Month	16
Balance Sheet by Month YTD	20
P&L Month	24
P&L YTD	28
P&L by Month YTD	32
P&L Month by Department	36
P&L YTD by Department	40
Cash Flow Statement Month	44
Cash Flow Statement YTD	46
Cash Flow Statement by Month YTD	48
P&L BvA YTD	50
P&L BvA Month	54
Construction P&L BvA YTD	58
Construction P&L BvA Month	60

# Habitat for Humanity North Central Connecticut

## Index

Index	Page
Development P&L BvA YTD	62
Development P&L BvA Month	65
Family Services P&L BvA YTD	68
Family Services P&L BvA Month	70
Finance P&L BvA YTD	72
Finance P&L BvA Month	75
ReStore P&L BvA YTD	78
ReStore P&L BvA Month	81
Volunteer P&L BvA YTD	84
Volunteer P&L BvA Month	86

Habitat for Humanity North Central Connecticut  
 Executive Summary  
 Sep 2023 - Aug 2024



Summary Overview

Cash On Hand	\$1,159,871	\$1,075,899	\$592,030	\$850,984	\$765,251	\$1,628,666	\$1,408,483	\$1,190,963
Change in Cash	\$(60,048)	\$(83,972)	\$(483,869)	\$258,954	\$(85,733)	\$863,414	\$(220,183)	\$(217,520)

Income Statement Summary

Revenue	\$479,314	\$163,384	\$157,054	\$712,651	\$98,564	\$1,113,385	\$27,999	\$58,559
Total Donations & Grants								

For management use only. No CPA provides any assurance on these financial statements.



Name	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
Non-Home Revenue	\$29,411	\$58,125	\$38,700	\$15,500	\$32,250	\$18,250	\$25,630	\$31,550
Other Income	\$114,482	\$129,852	\$116,172	\$85,542	\$118,238	\$137,664	\$162,391	\$132,344
Subtotal Revenue	\$623,207	\$351,362	\$311,926	\$813,693	\$249,052	\$1,269,300	\$216,020	\$222,453
COGS								
ABWK Costs	\$13,075	\$20,830	\$4,950	\$29,161	\$15,296	\$8,654	\$14,179	\$13,661
Cost of Goods Sold - ReStore	\$4,697	-	\$24,107	\$(1,935)	-	\$19,800	\$34,501	\$9,525
Subtotal COGS	\$17,772	\$20,830	\$29,056	\$27,226	\$15,296	\$28,454	\$48,680	\$23,186
Gross Margin \$	\$605,435	\$330,532	\$282,869	\$786,466	\$233,756	\$1,240,846	\$167,340	\$199,267
Gross Margin %	97.1%	94.1%	90.7%	96.7%	93.9%	97.8%	77.5%	89.6%
OpEx by Acct								
Advertising & Promotion	\$1,816	\$10,543	\$2,042	\$3,422	\$1,365	\$(3,716)	\$2,126	\$3,700
Americorp & Vista	\$565	\$1,130	\$1,610	\$2,090	\$3,220	\$3,220	\$2,090	\$3,047
Auto/Travel/Mileage Reimb.	\$1,577	\$1,594	\$2,827	\$1,883	\$4,009	\$5,785	\$5,840	\$750
Bad Debt Expense	-	-	-	-	-	\$393	-	-
Bank and Credit Card Fees	\$5,104	\$5,276	\$5,439	\$5,161	\$4,733	\$5,536	\$6,063	\$9,495
Charitable Contributions	-	-	-	-	-	-	-	-
Construction Site Supplies	\$1,807	\$1,312	\$3,010	\$801	\$446	\$438	\$15	\$928
Dues & Subscriptions	\$1,540	\$1,796	\$2,238	\$3,885	\$1,875	\$1,349	\$1,709	\$1,106
Employee Benefits	\$16,630	\$23,402	\$22,151	\$22,407	\$23,299	\$25,976	\$26,594	\$18,839
Fundraising Expenses	\$2,562	\$3,362	\$920	\$492	\$69	\$196	\$214	\$6,294
Home Related Costs	\$216	\$120	\$120	\$8,951	\$10,318	\$2,988	\$870	\$343
Information Technology	\$4,055	\$3,748	\$5,955	\$5,416	\$5,327	\$5,678	\$4,677	\$5,797
Insurance	\$14,825	\$13,785	\$15,082	\$13,785	\$13,785	\$13,329	\$13,785	\$13,525
Legal & Professional Fees	\$19,467	\$19,276	\$13,153	\$21,745	\$17,174	\$13,926	\$10,141	\$12,659
Meals & Entertainment	\$656	-	\$6,420	-	-	\$543	\$8	-
Merchant Service Fees	\$831	\$440	\$396	\$155	\$431	\$937	\$455	\$460
Moving & Storage	\$1,018	\$23,009	\$29,054	\$14,089	\$14,757	\$19,066	\$19,098	\$21,415
Office Expenses	\$3,039	\$2,586	\$3,271	\$3,808	\$2,596	\$2,767	\$3,688	\$2,628
Wages & Salaries & Temp Employees	\$123,419	\$119,250	\$143,036	\$129,545	\$124,822	\$111,991	\$118,856	\$107,304
Payroll Taxes	\$8,930	\$8,405	\$10,670	\$11,110	\$13,407	\$11,893	\$11,611	\$10,722

Name	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24
Postage	\$(741)	\$355	\$1,461	\$313	\$1,391	\$77	\$334	\$93
Office Rent	\$17,954	\$10,482	\$15,947	\$15,947	\$15,947	\$15,947	\$17,833	\$16,313
Office Repairs & Maint.	\$2,293	\$1,955	\$2,559	\$2,656	\$6,501	\$4,842	\$3,357	\$2,472
Small Tools Expense	\$2,614	\$146	\$1,519	\$449	\$574	\$882	\$196	\$1,950
Staff Training	\$78	\$77	\$50	-	\$3,661	\$1,109	\$1,496	\$1,084
Telecommunications	\$320	\$326	\$501	\$264	\$397	\$471	\$471	\$471
Tithe	\$25,000	-	-	-	-	-	-	-
Trash & Recycling	\$1,741	\$3,163	\$2,504	\$1,394	\$2,892	\$2,405	\$2,710	\$3,639
Utilities	\$2,214	\$2,807	\$4,282	\$4,050	\$4,777	\$5,600	\$3,775	\$3,365
Interest on Loans	\$995	\$986	\$977	\$968	\$959	\$950	\$941	\$932
Depreciation Expense	\$9,323	\$9,323	\$9,323	\$9,323	\$9,323	\$1,027	\$8,286	\$8,286
Payroll Expenses	-	-	-	-	-	-	-	-
Subtotal OpEx by Acct	\$269,849	\$268,654	\$306,517	\$284,109	\$288,054	\$255,609	\$267,239	\$257,616
Operating Income \$	\$335,586	\$61,878	\$(23,648)	\$502,357	\$(54,298)	\$985,237	\$(99,898)	\$(58,348)
Operating Income %	53.8%	17.6%	(7.6)%	61.7%	(21.8)%	77.6%	(46.2)%	(26.2)%
Other Income & Expense	\$1	\$2	\$1	\$1	\$1	\$1	\$1	\$1
Net Income \$	\$335,588	\$61,880	\$(23,647)	\$502,358	\$(54,297)	\$985,238	\$(99,898)	\$(58,348)
Net Income %	53.8%	17.6%	(7.6)%	61.7%	(21.8)%	77.6%	(46.2)%	(26.2)%
<b>Headcount</b>								
Headcount								
Unassigned	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0
Subtotal Headcount	26.0	26.0	26.0	26.0	26.0	26.0	26.0	26.0

Name	May-24	Jun-24	Jul-24	Aug-24
<b>Summary Overview</b>				
Cash On Hand	\$884,106	\$441,775	\$338,807	\$889,297
Change in Cash	\$(306,657)	\$(442,331)	\$(102,967)	\$550,490
<b>Income Statement Summary</b>				
Revenue				
Total Donations & Grants	\$39,139	\$(64,141)	\$72,649	\$458,142

Name	May-24	Jun-24	Jul-24	Aug-24
Non-Home Revenue	\$39,270	\$105,241	\$7,016	\$67,912
Other Income	\$136,781	\$121,196	\$99,592	\$119,727
Subtotal Revenue	\$215,190	\$162,297	\$179,257	\$645,781
COGS				
ABWK Costs	\$33,836	\$8,154	-	-
Cost of Goods Sold - ReStore	-	\$22,295	\$39,821	\$629
Subtotal COGS	\$33,836	\$30,449	\$39,821	\$629
Gross Margin \$	\$181,354	\$131,848	\$139,436	\$645,152
Gross Margin %	84.3%	81.2%	77.8%	99.9%
OpEx by Acct				
Advertising & Promotion	\$4,873	-	\$81	\$191
Americorp & Vista	\$2,090	\$2,090	\$2,090	\$1,525
Auto/Travel/Mileage Reimb.	\$2,084	\$6,086	\$1,987	\$2,724
Bad Debt Expense	-	-	-	-
Bank and Credit Card Fees	\$5,974	\$5,864	\$5,251	\$5,615
Charitable Contributions	-	-	-	\$25,000
Construction Site Supplies	\$2,044	\$773	\$826	\$1,853
Dues & Subscriptions	\$813	\$523	\$577	\$3,597
Employee Benefits	\$21,534	\$21,742	\$21,775	\$17,663
Fundraising Expenses	\$4,876	\$230	\$479	\$15,489
Home Related Costs	\$2,993	\$305	\$120	\$120
Information Technology	\$5,069	\$4,952	\$7,509	\$5,538
Insurance	\$16,480	\$13,525	\$13,525	\$13,525
Legal & Professional Fees	\$11,589	\$11,760	\$11,467	\$8,333
Meals & Entertainment	-	\$29	\$142	\$998
Merchant Service Fees	\$653	\$595	\$644	\$578
Moving & Storage	\$20,628	\$28,163	\$13,859	\$30,800
Office Expenses	\$3,423	\$2,751	\$2,481	\$2,869
Wages & Salaries & Temp Employees	\$138,702	\$114,088	\$108,977	\$130,739
Payroll Taxes	\$12,627	\$9,622	\$9,140	\$10,485

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Name	May-24	Jun-24	Jul-24	Aug-24
Postage	\$205	\$1,101	\$111	\$282
Office Rent	\$16,313	\$16,313	\$16,313	\$15,754
Office Repairs & Maint.	\$3,173	\$5,267	\$5,294	\$9,416
Small Tools Expense	\$707	\$716	-	\$581
Staff Training	\$1,025	\$104	\$(726)	\$1,304
Telecommunications	\$465	\$419	\$414	\$419
Tithe	-	-	-	\$4,505
Trash & Recycling	\$3,311	\$1,658	\$1,707	\$2,240
Utilities	\$1,883	\$2,191	\$4,373	\$3,433
Interest on Loans	\$923	\$914	\$905	\$896
Depreciation Expense	\$8,286	\$8,286	\$8,286	\$8,286
Payroll Expenses	\$-	-	-	-
<b>Subtotal OpEx by Acct</b>	<b>\$292,741</b>	<b>\$260,066</b>	<b>\$237,605</b>	<b>\$324,756</b>
<b>Operating Income \$</b>	<b>\$(111,388)</b>	<b>\$(128,218)</b>	<b>\$(98,169)</b>	<b>\$320,396</b>
<b>Operating Income %</b>	<b>(51.8)%</b>	<b>(79.0)%</b>	<b>(54.8)%</b>	<b>49.6%</b>
<b>Other Income &amp; Expense</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>	<b>\$1</b>
<b>Net Income \$</b>	<b>\$(111,387)</b>	<b>\$(128,217)</b>	<b>\$(98,168)</b>	<b>\$320,398</b>
<b>Net Income %</b>	<b>(51.8)%</b>	<b>(79.0)%</b>	<b>(54.8)%</b>	<b>49.6%</b>
<b>Headcount</b>				
Headcount				
Unassigned	26.0	26.0	26.0	26.0
<b>Subtotal Headcount</b>	<b>26.0</b>	<b>26.0</b>	<b>26.0</b>	<b>26.0</b>

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Here are the notes for **August**:

- 10106 Northwest Community Bank - new account opened for mortgage sales
- 14000 Mortgages Receivable - two mortgages were sold resulting in a deposit of \$395,881
- 61500 Charitable Contributions - endowment with Hartford Foundation set up 8/1/24

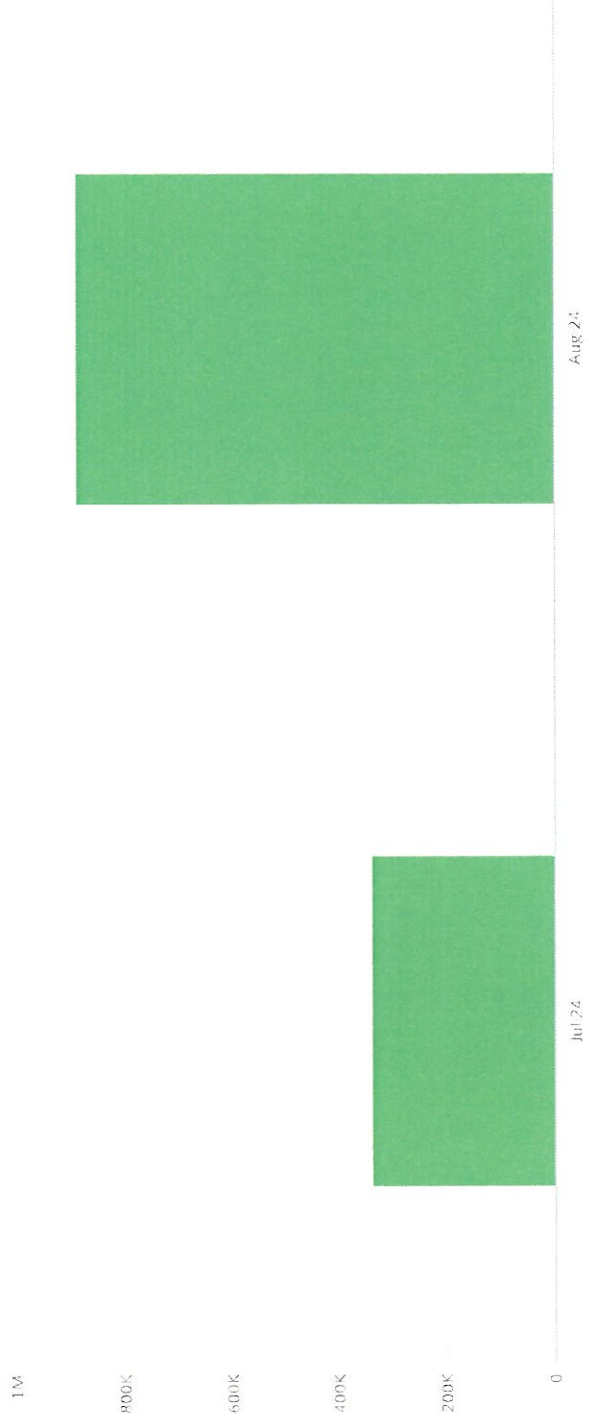
Budget Notes

- YTD Revenue is 44% or \$360k over the budget
- YTD OpEx is 13% or \$71k under budget
- Net income is over budget. YTD budget is (197\$K) vs \$222K

## Cash

Name	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Windsor Federal #74373186	\$ 109,950	\$ 109,950	\$ 109,798	\$ 111,274	\$ 159,798	\$ 160,000
Windsor Federal Sweep #74373194	\$ 638,749	\$ 408,921	\$ 196,730	\$ 51,312	\$ 61,509	\$ 496,987
Windsor Federal HUD/SHOP #74630429	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300
Windsor Federal 2168	\$ 290,456	\$ 290,456	\$ 145,456	\$ 25,456	\$ -	\$ -
Peoples Bank 8593	\$ 133,000	\$ 133,000	\$ 133,000	\$ 133,000	\$ 8,000	\$ 103,881
M&T Bank 4224	\$ 9,049	\$ 23,422	\$ 26,501	\$ 28,808	\$ 33,097	\$ 36,955
Northwest Community Bank #36821	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40
Liberty Bank #1833645	\$ 225,240	\$ 223,174	\$ 270,582	\$ 89,886	\$ 74,364	\$ 89,395
Cash Register	\$ 1,739	\$ 1,739	\$ 1,739	\$ 1,739	\$ 1,739	\$ 1,739
Total Bank Accounts	\$ 1,408,483	\$ 1,190,963	\$ 884,106	\$ 441,775	\$ 338,807	\$ 889,297

### Cash



● Actuals



## Cash Reserve

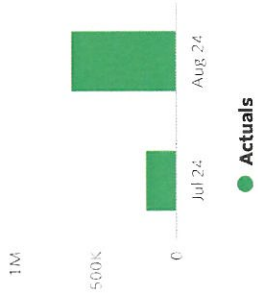
Name	Jul-24	Aug-24
Windsor Federal	\$ 221,308	\$ 656,988
Peoples United Bank	\$ 33,097	\$ 36,955
Windsor Federal HUD/SHOP	\$ 301	\$ 301
ReStore Operating Cash	\$ 76,103	\$ 91,134
Total Cash	\$ 330,809	\$ 785,378
3 months Construction Hard Costs Budget	\$ (462,300)	\$ (462,300)
3 months General Operations Budget	\$ (538,283)	\$ (538,283)
Additional Cash Reserve	\$ (669,774)	\$ (215,205)

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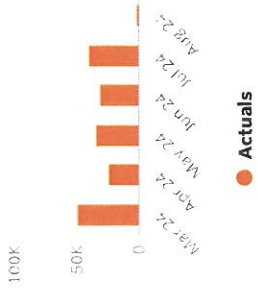
### ReStore Revenue



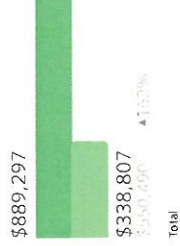
### Development Rev...



### COGS



### Cash vs Last Month



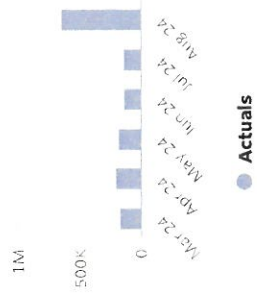
### OpEx



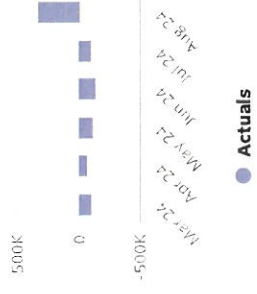
### ReStore COGS YTD



### Gross Margin



### Operating Income



**Habitat for Humanity®**  
North Central Connecticut

**Your QB file is closed and locked through August 2024. We emailed you a link to access your reports via Jirav. A copy of the report can also be accessed by clicking the Reports icon in the left-hand menu.**

We look forward to reviewing the monthly results on our scheduled financial review call.



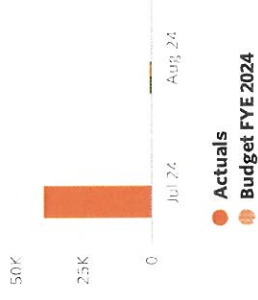
Our future-focused accounting services fuel the dashboards that help drive your business. The goal: To provide the information you need so you can make the decisions that grow your business.

<https://www.accountingdepartment.com/en/budgeting-g-forecasting-services>

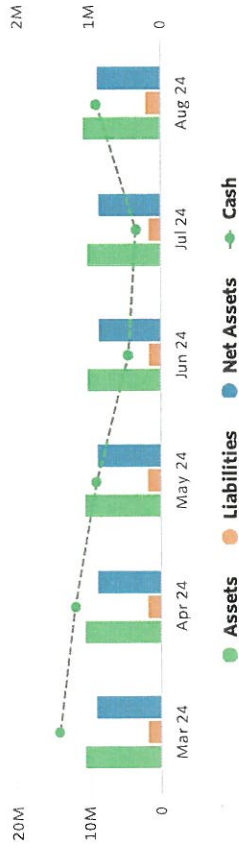
### Financial Ratios

Name	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24
Current Ratio	16.8	15.0	14.8	19.2	18.4	12.8
Quick Ratio	-	-	-	-	-	-

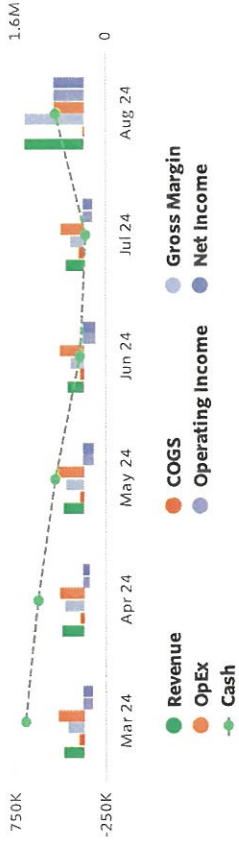
### ReStore COGS



### Cash Trend



### Income Statement



# **OPERATIONS UPDATE**